

Financial Overview

The 2025–2026 year-to-date financial statements are attached to the AGM Treasurer’s Report. These reports include partial-year results covering the period from July 1, 2025, to March 31, 2026, along with a forecast for the remainder of the fiscal year.

The fiscal year will conclude on June 30, 2026, and the finalized financial results will be made available on the member site following year-end closing.

Strategic Direction

Consistent with the previous year, our strategic direction for 2025–2026 has been guided by two primary objectives:

- Growing overall membership
- Delivering viable, consistent, and high-quality content to members

These priorities continue to shape both operational decisions and resource allocation.

Annual General Meeting (AGM) Financial Report

For the current fiscal year, the organization reported a slight increase in income compared to the previous year, indicating generally stable revenue with minimal growth.

Expenses rose notably from the prior year, largely due to website updates and the introduction of a new advertising promotion with Kawartha Now, both aimed at enhancing visibility and supporting long-term growth. Higher food costs, banking and administrative fees, as well as increased venue and facility expenses for member meetings, also contributed to the overall increase.

The Board has worked diligently to identify and implement cost-saving measures where possible, helping to mitigate some of these rising expenses.

With two months remaining in the year and based on the forecast budget we were working with, the organization is expecting a deficit of approximately 6,600. However, it is anticipated that a portion of this deficit will be offset through unused expense allocations.

In summary, although revenue has remained steady with slight growth, the notable rise in expenses reflects both strategic investments and external cost pressures. Continued focus on membership growth, monitoring expenses and diversified revenue generation will be important to improving alignment with budget targets in the coming year.

Women's Business Network - Balance Sheet Previous Year Comparison – March 31, 2026

INCOME	March 31, 2026	March 31, 2025
Membership - 1 year - regular	\$ 24,591.66	\$ 29,716.33
Membership - 1 year - corp	\$ 6,945.00	\$ 7,150.00
Membership - 1/2 year - regular	\$ 1,230.00	\$ 598.00
Membership - 1/2 year - corp	\$ 345.00	\$ 375.00
Member Meeting Guests Fees	\$ 4,755.00	\$ 3,825.00
Meeting Sponsorship	\$ 400.00	\$ 750.00
Booth/Tables - Member Meetings	\$ 360.00	\$ 750.00
Twoonie Talks - Member Meetings	\$ 56.00	\$ 51.50
Investment Income	\$ 176.11	\$ 177.16
Spotlight	\$ -	\$ 450.00
TD Cash Back Credit	\$ 27.47	\$ 17.60
Income Totals	\$ 38,886.24	\$ 38,515.49

EXPENSES	March 31, 2026	March 31, 2025
Board Meetings	1566	1135
Member Meeting Meals	25209	23711
Chair's Discretionary	0	550
Insurance - due in Oct/Nov	873	873
Membership Expense	19	1788
Office Supplies	62	0
Program Expense	635	971
Chamber of Commerce	356	356
Advertising & Promotion	2034	0
Free Memberships	950	950
Website Expense - Technicalities	3547	3240
Google	565	1047
QB	868	932
Mail Chimp	102	122
Woo Commerce	123	123
Bank Service Fees	1068	995
Credit Card Service Fees	102	110
Expenses Totals	38078	36904

Final Bank Balance as of March 31, 2026	\$ 34,003.38
Credit Card Balance as of March 31, 2026	\$ 494.18
TD1 Year Cashable GIC as of December 31, 2026	\$ 10,072.60
GIC as of December 31, 2026	\$ 11,318.52
Petty Cash	\$ 1,108.00
Total Assets As of December 31, 2026	\$ 56,008.32