



Women's Business Network of Peterborough
Minutes for Annual General Meeting May 4, 2022

Board Members

Present: Christine Teixeira, Danielle McIver, Diane Wolf, Kellie Bonnici, Kim Freeburn,
Cathy Farley, Sandra Wilkins

Regrets: Katelyn Kemp (Manning the front desk)

Call To Order: By Christine Teixteria at 5:05pm

Confirmation

of Quorum: 19 In Person and 3 virtual (21 needed for Quorum)

Minutes from 2020/ 2021AGM:

Motion: To approve Minutes from 2019/20 AGM

Moved by: Cathy Farley **Seconded:** Diane Wolf

All in favour, carried (18 in person, 3 virtual)

Constitutional Changes: Presented by Christine Teixeira, President

No Constitutional changes

Motion: Not required

Board Nominations Presented by Christine Teixteria, President

In accordance to Article 5 and By-law 7 of the WBN Constitution, the process for securing nominations to the board was followed and all-important timelines were met. A call for nominations went out to the membership at the January, February and March member meeting and member newsletters. This was followed by the elections page of our website being updated outlining the nomination process, positions available and important dates. The website elections

page was updated once again with information on the interested members whose nominations were received by myself before the due date of April 15, 2022

- a. The following board members will remain on the board without election.
 - i. Christine Teixeira moving from President to Past President
 - ii. Diane Wolf is moving from Strategic Planning Director to President
 - iii. Cathy Farley, Secretary Director
 - iv. Katelyn Kemp, Membership Director
 - v. Kim Freeburn, Treasurer
- b. Board members concluding their term:
 - i. Danielle Mclver, Past President
 - ii. Kelly Bonnici, Tech Director

The board sought a minimum of 5 interested members for election to serve on the board, based on the nomination criteria established by the By-laws.

The following is the list of nominees who have allowed their names to be stand for election to the board of directors for a two year term:

Donna Enright

Chantal McDougal

Tracy Minnema

Karyn Rowe

Pam Van Nest

All nominees' eligibility has been validated according to our constitution and by-laws. There are 5 nominees for the 5 vacancies identified on the board, creating a total WBN Board of Director size of 11. As the current nominations fill the number of board positions available no individual voting will be required. The 5 nominees can be acclaimed

Motion: To Accept the slate of nominees as presented

Motion by: Cathy Farley

Seconded by: Kim Freeburn

All in favor, carried. (22 in person, 3 virtual)

Treasurer's Report: Presented by Kim Freeburn, Treasurer – year to date ending April 30, 2022

Women's Business Network				
Balance Sheet Previous Year Comparison				
		<u>Mar-22</u>		<u>Mar-21</u>
Assets				
	Chequing/Savings/Investments			
	Paypal	\$ 867	\$	867
	90 Day GIC	\$ 10,691	\$	10,679
	1 Yr Cashable GIC	\$ 10,027	\$	10,019
	TD Bank	\$ 57,640	\$	63,029
	Petty Cash	\$ 146	\$	120
	A/R	\$ 25	-\$	75
	Undeposited Funds	\$ -	\$	-
	Pre-paid Expenses			
	Insurance	\$ 936	\$	921
Total Assets		<u>\$80,332</u>	<u>\$</u>	<u>85,560</u>
Liabilities and Equity				
	A/P	\$ 96	\$	166
	TD Business Visa	\$ 179	\$	791
	Unearned Revenue			
	YTD Transfer Membership Fees	-\$ 14,277	-\$	7,100
	Membership	\$ 21,980	\$	11,125
Total Current Liabilities		<u>\$ 7,978</u>	<u>\$</u>	<u>4,982</u>
Equity				
	Operating Reserve	\$ 6,804	\$	6,804
	Accumulated Surplus	\$ 62,492	\$	63,787
	Net Income	\$ 3,058	\$	9,987
Total Equity		<u>\$ 72,354</u>	<u>\$</u>	<u>80,578</u>
Total Liabilities & Equity		<u>\$ 80,332</u>	<u>\$</u>	<u>85,560</u>

Women's Business Network
Profit & Loss Previous Year Comparison

Ordinary Income / Expenses		July 2021 to March 2022	July 2020 to March 2021
Income			
	Surplus from Prior Year	\$ 10,150	\$ 13,195
	Toonie Talks	\$ 30	\$ -
	Sponsorship	\$ 250	\$ 100
	Spotlight	\$ -	\$ 250
	Membership	\$ 14,277	\$ 7,100
	Guest Fees	\$ 1,050	\$ 100
	Exhibitor Booths	\$ 345	\$ -
	Awards Event Income	\$ -	\$ -
	Interest	\$ 70	\$ 102
	Total Income	\$ 26,172	\$ 20,847
Cost of Goods Sold			
	Meals	\$ 8,160	\$ -
	Gross Profit	\$ 18,012	\$ 20,847
Expenses			
	Awards Event Expenses	\$ -	\$ -
	Director's Expenses	\$ 25	\$ -
	Strategic Planning	\$ 40	\$ -
	Bank Fees	\$ 736	\$ 509
	Board Meetings	\$ 795	\$ -
	Insurance	\$ 1,200	\$ 1,169
	Membership Expenses	\$ 3,642	\$ -
	Office Supplies	\$ 338	\$ 299
	Program Expense	\$ 2,208	\$ 3,139
	Publicity	\$ 975	\$ 2,150
	Website	\$ 4,995	\$ 3,592
	Total Expenses	\$ 14,954	\$ 10,859
Total NET INCOME		\$ 3,058	\$ 9,987

**Women's Business Network
Profit & Loss Budget Performance**

		Jul 1, 2021 - Mar 31, 2022	YTD Budget	Annual Budget
Ordinary Income / Expenses				
Income				
	Surplus from Prior Year	\$ 10,150	\$ 10,150	\$ 14,500
	Toonie Talks	\$ 30	\$ -	\$ -
	Sponsorship	\$ 250	\$ -	\$ -
	Spotlight	\$ -	\$ -	\$ -
	Membership	\$ 14,277	\$ 30,058	\$ 43,625
	Guest Fees	\$ 1,050	\$ 1,200	\$ 2,400
	Exhibitor Booths	\$ 345	\$ -	\$ -
	Awards Event Income	\$ -	\$ -	\$ -
	Interest	\$ 70	\$ 52	\$ 61
	Total Income	\$ 26,172	\$ 41,460	\$ 60,586
Cost of Goods Sold				
	Meals	\$ 8,160	\$ 15,750	\$ 31,500
	Gross Profit	\$ 18,012	\$ 25,710	\$ 29,086
Expenses				
	Director's Expenses	\$ 25	\$ 350	\$ 1,000
	Strategic Planning	\$ 40	\$ 40	\$ 2,040
	Bank Fees	\$ 736	\$ 1,421	\$ 1,580
	Board Meetings	\$ 795	\$ 1,155	\$ 1,740
	Insurance	\$ 1,200	\$ 1,245	\$ 1,680
	Membership Expenses	\$ 3,642	\$ 7,218	\$ 7,218
	Office Supplies	\$ 338	\$ 150	\$ 450
	Program Expense	\$ 2,208	\$ 2,700	\$ 3,400
	Publicity	\$ 975	\$ 1,744	\$ 5,668
	Website	\$ 4,995	\$ 3,222	\$ 4,296
	Total Expenses	\$ 14,954	\$ 19,245	\$ 29,072
TOTAL NET INCOME		\$ 3,058	\$ 6,465	\$ 14

Motion: To Accept the Treasurer's Report as presented

Moved by: Cathy Farley

Seconded: Lorie Gill

All in favour, carried (25 in person, 3 virtual)

Presidents Message: Presidents Report presented by Christine Teixeira

- Theme is “We are Resilient”
- Presidency in this year of flux – Covid restrictions
- Membership numbers – overall we had less members but lots of new faces
- Sponsored the Businesswoman of the year award with the Chamber awarding Christine Teixeira (Entrepreneur) and Julia Anderson (Organization) awards
- YWCA Gala raised \$8,725.31 which represents 245 Safe Nights
- 2022-2-23 President is Diane Wolf
- Strat Meeting at the end of the month will determine how we move forward with the 2022-2033 year

Motion: To accept the President’s Report as presented

Moved by: Cathy Farley

seconded: Maureen Tavnener

All in favor, carried (25 in person, 3 virtual)

Other Business: Presented by Christine Teixteria, President

No New business

Adjournment

Motion: Motion to Adjourn the meeting at 5:29pm

Motion by: Cathy Farley

Seconded: Danielle McIver

All in Favour, carried (25 in person, 3 virtual)