

Women's Business Network Profit & Loss Budget Performance

Ordinary Income / Expenses	Jul 1, 2019 - Apr 30, 2020	YTD Budget	Annual Budget
Income			
Surplus from Prior Year	\$ 8,000	\$ 8,000	\$ 10,000
Sponsorship	\$ 1,855	\$ 1,500	\$ 1,500
Spotlight	\$ 375	\$ 600	\$ 675
Membership	\$ 56,104	\$ 53,600	\$ 67,000
Guest Fees	\$ 7,870	\$ 10,350	\$ 11,500
Twonie Talk	\$ 59	\$ 60	\$ 70
Exhibitor Booths	\$ 1,140	\$ 1,120	\$ 1,280
Advertising Income	\$ -	\$ 120	\$ 150
Interest	\$ 251	\$ 30	\$ 36
Total Income	\$ 75,654	\$ 75,380	\$ 92,211
Cost of Goods Sold			
Meals	\$ 36,779	\$ 42,512	\$ 53,231
Gross Profit	\$ 38,875	\$ 32,868	\$ 38,980
Expenses			
Director's Expenses	\$ 95	\$ 400	\$ 850
Strategic Planning	\$ 109	\$ 1,375	\$ 2,750
Bank Fees	\$ 1,680	\$ 1,650	\$ 1,850
Board Meetings	\$ 1,524	\$ 2,200	\$ 2,600
Insurance	\$ 1,299	\$ 1,300	\$ 1,560
Membership Expenses	\$ 6,052	\$ 6,441	\$ 6,791
Office Supplies	\$ 530	\$ 353	\$ 403
Program Expense	\$ 12,842	\$ 13,200	\$ 17,025
Publicity	\$ 5,045	\$ 6,573	\$ 8,301
Website	\$ 3,856	\$ 3,765	\$ 4,165
Total Expenses	\$ 33,032	\$ 37,257	\$ 46,295
Net Ordinary Income	\$ 5,843	-\$ 4,389	-\$ 7,315
Special Events - WIB Awards			
WIB Income	\$ -	\$ 21,060	\$ 21,060
WIB Expenses	\$ 226	\$ 13,698	\$ 13,698
Net Income - WIB Awards	-\$ 226	\$ 7,362	\$ 7,362
Special Events - Christmas			
Auction Income	\$ 11,019	\$ -	\$ -
Auction Expenses	\$ 638	\$ -	\$ -
Distribution of Net Proceeds	\$ 10,381	\$ -	\$ -
Net Income - Christmas	\$ -	\$ -	\$ -
TOTAL NET INCOME	\$ 5,617	\$ 2,973	\$ 47